

Senate File 2069 - Introduced

SENATE FILE _____
BY BEALL, DANIELSON, DOTZLER,
HECKROTH, DVORSKY, WARNSTADT,
HORN, SENG, HATCH, DEARDEN,
QUIRMBACH, APPEL, COURTNEY,
KIBBIE, FRAISE, BLACK, McCOY,
CONNOLLY, STEWART, RAGAN,
and SCHMITZ

Passed Senate, Date _____ Passed House, Date _____
Vote: Ayes _____ Nays _____ Vote: Ayes _____ Nays _____
Approved _____

A BILL FOR

1 An Act imposing a criminal penalty for violating the maximum rate
2 of interest provisions of the national guard civil relief law.
3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:
4 TLSB 5702XS 82
5 ec/nh/24

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1 1 Section 1. Section 29A.99, Code 2007, is amended by adding
1 2 the following new subsection:
1 3 NEW SUBSECTION. 5. A person who knowingly violates this
1 4 section commits a simple misdemeanor.
1 5 EXPLANATION
1 6 This bill provides that a person who knowingly violates the
1 7 provisions of Code section 29A.99, the Iowa national guard
1 8 civil relief law concerning maximum rate of interest, commits
1 9 a simple misdemeanor. Code section 29A.99 provides that an
1 10 obligation of a member of the military forces of the state
1 11 performing military service bearing interest at a rate in
1 12 excess of 6 percent shall have that interest rate reduced to 6
1 13 percent during the service member's period of military
1 14 service.
1 15 LSB 5702XS 82
1 16 ec/nh/24